



## Mortgage Services

Featuring

**First Time Home  
Buyers Program**



peace of mind banking

905.549.6506  
www.edcu.ca



our focus is your financial  
wellness

1721 Burlington St E  
PO Box 2460

Phone: 905.549.6506  
Fax: 905.548.9216  
E-mail: info@dofascocu.ca

EDCU offers a full range of mortgage options to suit your needs and your budget.

Here are just some of the features of mortgages available through your Credit Union:

- Conventional 1st Mortgages and 2nd Mortgages
- Low Down Payment Mortgages through GE Capital Mortgage Insurance Canada
- *Fully open* 1, 2 and 3 year terms
- Highly competitive rates—compare our open rates to other financial institutions
- Completely open to pre-payment (no limits or penalties)
- No renewal fees, ever
- Convenient payroll deduction for Dofasco employees
- 30-day rate guarantee.
- Apply in-branch or you can start the application process on-line at [www.edcu.ca](http://www.edcu.ca).





## **EDCU mortgages have competitive, flexible, cost saving features.**

**A mortgage at EDCU is completely open to prepayment at any time (no limits, time restrictions or penalties).**

Even small extra payments can mean significant savings in interest over the life of your mortgage. Most financial institutions charge a higher rate for this feature.

**There are absolutely no renewal fees, ever.**

- Renewal fees can cost at least \$85 every time your mortgage term is up, costing you hundreds of dollars over the life of your mortgage. You won't ever have to pay this fee at EDCU!

**Convenient bi-weekly payroll deducted payments will pay your mortgage off sooner.**

Payments are effortless with an automatic payroll deduction. You'll never have to worry about making your mortgage payments again. Weekly, semi-monthly and monthly payment options are also available.



**EDCU mortgages are eligible for annual mortgage interest rebate—you can save even more!**

- Each year the Board of Directors reviews the earnings for the year and if possible, grants a rebate on mortgage interest paid by members. When is the last time your bank did something like this? Check our rate sheet for the current rebate paid.



**Optional life insurance is available and recommended.**

- For peace of mind and financial security for you and your family, ensure that your mortgage will be paid should anything happen to you and/or your spouse.

**Low down payment mortgages are also available.**

- Great for first time homebuyers! This special type of mortgage allows you to borrow up to 95% of the appraised value of the property, so you can buy a home with as little as 5% down.



**A Flex-Line Home Equity Line-of-Credit can also be arranged.**

- If you prefer the convenience and flexibility that a line-of-credit offers and expect a competitive rate, EDCU can meet your need! Ask for details.

**Thinking about buying your first home? Ask about our NEW First Time Home Buyers Program.**

- We've put together a free package of useful information and resources to help you plan, save for and achieve this important goal in your life. If you or someone you know is thinking about home ownership, pick up a package at the branch.

